

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: NASHUA
Local Government Number: 19G166

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NASHUA TOMANI URBAN RENEWAL	19006	1
NASHUA CEDAR HILL URBAN RENEWAL	19008	2

TIF Debt Outstanding: 79,483

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	79,212	20,595	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	366		
Asset Sales & Loan Repayments:	0		
Total Revenue:	366		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	79,578	78,738	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -95**

Urban Renewal Area Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA TOMANI URBAN RENEWAL
 UR Area Number: 19006
 UR Area Creation Date: 03/1999

UR Area Purpose: to aid in economic development in
 the area by public improvements
 including streets, water and sewer
 mains and rebates to Sullivan
 Construction

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NASHUA CITY/NASHUA-PLAINFIELD SCH/NA RES. TIF INCREM	19102	19103	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 58,617 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 271
 Asset Sales & Loan Repayments: 0
Total Revenue: 271

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 58,888 58,048 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For NASHUA TOMANI URBAN RENEWAL

Tomani Greens

Description:	water, sewer mains and street
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For NASHUA TOMANI URBAN RENEWAL

2000-Sullivan Addition

Debt/Obligation Type:	Rebates
Principal:	840
Interest:	0
Total:	840
Annual Appropriation?:	Yes
Date Incurred:	04/30/2000
FY of Last Payment:	2014

LMI Requirement - Tomani Greens

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	58,048
Interest:	0
Total:	58,048
Annual Appropriation?:	No
Date Incurred:	04/30/2000
FY of Last Payment:	2014

Rebates For NASHUA TOMANI URBAN RENEWAL

Tomani Greens

TIF Expenditure Amount:	0
Rebate Paid To:	Tom Sullivan
Tied To Debt:	2000-Sullivan Addition
Tied To Project:	Tomani Greens
Projected Final FY of Rebate:	-1

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA TOMANI URBAN RENEWAL (19006)
 TIF Taxing District Name: NASHUA CITY/NASHUA-PLAINFIELD SCH/NA RES. TIF INCREM
 TIF Taxing District Inc. Number: 19103
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1999

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	65,680	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA CEDAR HILL URBAN RENEWAL
 UR Area Number: 19008

UR Area Creation Date: 05/2004

UR Area Purpose: to aid economic development by
 public improvements including
 water and sewer mains and a street
 for Cedar Hill Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NASHUA CITY/NASHUA-PLAINFIELD SCH/NA UR TIF INCREM	19116	19117	0
NASHUA CITY/NASHUA-PLAINFIELD SCH/NASHUA 2008 AMEND NASHUA TIF INCREM	19118	19119	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	20,595	20,595	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	95
Asset Sales & Loan Repayments:	0
Total Revenue:	95

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	20,690	20,690	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For NASHUA CEDAR HILL URBAN RENEWAL

Demro Addition

Description:	Cedar Hill Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For NASHUA CEDAR HILL URBAN RENEWAL

Demro Addition

Debt/Obligation Type:	Rebates
Principal:	20,595
Interest:	0
Total:	20,595
Annual Appropriation?:	Yes
Date Incurred:	05/30/2006
FY of Last Payment:	2017

LMI - Cedar Hill

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/30/2006
FY of Last Payment:	2017

Rebates For NASHUA CEDAR HILL URBAN RENEWAL

Cedar Hill Addition

TIF Expenditure Amount:	0
Rebate Paid To:	Cedar Hill Development
Tied To Debt:	Demro Addition
Tied To Project:	Demro Addition
Projected Final FY of Rebate:	-1

TIF Taxing District Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA CEDAR HILL URBAN RENEWAL (19008)
 TIF Taxing District Name: NASHUA CITY/NASHUA-PLAINFIELD SCH/NA UR TIF INCREM
 TIF Taxing District Inc. Number: 19117
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	953,630	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA CEDAR HILL URBAN RENEWAL (19008)
 TIF Taxing District Name: NASHUA CITY/NASHUA-PLAINFIELD SCH/NASHUA 2008 AMEND NASHUA
 TIF INCREM
 TIF Taxing District Inc. Number: 19119
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	79,900	0	0	0	0

FY 2014 TIF Revenue Received: 0